



Commodity Derivatives Segment

Circular No.: MCCIL/COM/1289/2019

Date: April 18, 2019

Subject: Farmer Producer Organisations (FPO) in the commodity derivatives market

In terms of provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL) and further to its circular number 1225, issued on 8th February 2019, members are hereby notified as under:

Farmer Producer Organisation (FPO) for the purpose of seeking Mark to Market settlement exemption in case of commodity derivatives contracts of agricultural commodities shall be construed as under:

“Farmers Producer Organisation means any legal entity formed by farmers and registered as a producer organisation under the below Acts:

- a. Cooperative Societies Act/ Autonomous or Mutually Aided Cooperative Societies Act of the Respective State;
- b. Multi-State Cooperative Society Act, 2002;
- c. Companies Act, 1956/Companies Act, 2013;
- d. Society Registration Act, 1860;
- e. Indian Trusts Act, 1882.”

The other provisions on seeking Mark to Market settlement exemption, as defined in the aforesaid circular, shall prevail.

Members are requested to take note of the same.

Kindly contact C&S department on 022-40381540/42/43 or send an E-mail at cns_com@mcclar.in for any assistance.

For and on behalf of

Metropolitan Clearing Corporation of India Limited

Authorized Signatory

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